



## PRESS RELEASE

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### CFAO SOUTH AFRICA ANNOUNCE A NEW AUTOMOTIVE BODY PARTS MANUFACTURING PLANT JOINT VENTURE

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**JOHANNESBURG, 22 August 2024 – CFAO South Africa is pleased to announce a new joint venture between one of its subsidiaries, Toyota Tsusho Africa, and Ogihara Thailand, to be known as Ogihara South Africa and the construction of a new component manufacturing plant located at the Dube Tradeport in Durban to supply product to Toyota South Africa. The Minister of Trade and Industry in the South African Government of National Unity, the Honourable Minister Parks Tau, presided at the launch ceremony, welcoming the strategic investment of R1.2 billion into the South African automotive industry.**

The joint venture will bring substantial foreign direct investment to South Africa, create numerous employment opportunities, and further deepen the localisation of our economy in alignment with the South African Automotive Masterplan objectives. This collaboration exemplifies the commitment of both joint venture partners to localisation and underscores the possibilities for growth and development through investment in our country.

Ogihara South Africa and its new production plant at the Dube Tradeport is a joint venture of two leaders in their field. The plant will be pivotal in enhancing the local automotive manufacturing landscape. *"This event and the construction of the production facility mark the further commitment of a transformative journey in the South African automotive industry,"* says Minister Tau.

CFAO South Africa, the regional division of the diverse pan-African CFAO Group, headquartered in France, is a wholly owned subsidiary of Toyota Tsusho Corporation in Japan. Toyota Tsusho Africa delivers a range of value-adding solutions for the South African automotive industry. It specialises in supply chain management and production assembly and offers support to customers by procuring and supplying production parts, raw materials, equipment, and production parts assembly.

Andrew Velleman, CEO of CFAO South Africa, says: *"CFAO South Africa is a leader in South Africa's mobility market. This joint venture further strengthens CFAO Group's commitment to expansion in South Africa. We are excited about the significant positive impact and value this new plant will bring to the automotive industry and the broader economy. We will continue to drive innovation, growth, transformation, and sustainability in the automotive sector."*

Ogihara South Africa will signal the introductory investment into South Africa by Ogihara, the Thailand-based global producer of medium-to-large automotive body parts. Ogihara (Thailand) is a subsidiary of Ogihara Corporation in Japan and is one of Thailand's leading automotive tools, die makers and automotive stamping parts manufacturers. Ogihara has supplied automotive tools, dies and stamping parts to renowned local and international vehicle and truck manufacturers since 1990.

Ogihara Corporation has operated as a vehicle body engineering company since 1951, manufacturing press tools for vehicle body parts. Ogihara Corporation has been manufacturing press tools through technical study with our customers, based on unified data and utilising exact and high-speed processing machines. *"The joint venture of Ogihara SA is an exciting first expansion into Africa. Ogihara believes in the principle of strong partnerships of trust and looks forward to this joint venture with Toyota Tsusho Africa,"* says Hiroshi Morita, CEO of Ogihara



Thailand. 'This Joint venture will further expand Toyota Tsusho Africa's service offering into the manufacturing environment, which is aligned to our strategy to promote local assembly and production in South Africa by partnering with foreign component manufacturers', says Wayne Bowyer, Managing Director of Toyota Tsusho Africa.

"The inclusion of Ogihara South Africa in our local manufacturing ecosystem will not only create new job opportunities but also enhance our capabilities in producing high-quality body parts for the automotive industry," says Andrew Kirby, President and CEO of Toyota South Africa. "This joint venture marks a significant step towards our LVA (Local Value Addition) improvement strategy by localising the production of these critical components," he states.

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## EDITORS' NOTES

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### **About CFAO Group**

With a revenue of €8.3 billion, access to 45 of the 54 countries on the continent and more than 23,100 employees, the CFAO Group, Corporation For Africa & Overseas, contributes to the growth of the African continent, its industrialisation and the emergence of the middle class, drawing on its in-depth field knowledge and local expertise. The Group partners with leading international brands and covers the entire value chain – import, production, distribution – in line with the best international standards.

### **With Africa For Africa**

[www.cfaogroup.com](http://www.cfaogroup.com)

### **About CFAO South Africa**

CFAO South Africa delivers an unrivalled integrated mobility ecosystem, supporting the development and growth of the automotive industry and harnessing its strong market knowledge and partnerships to add value ethically. CFAO South Africa, with more than 7,000 colleagues, offers an integrated ecosystem that includes selling and renting vehicles and trucks, supply-chain solutions, logistics, material handling, assembly, and importing and exporting automotive components for the automotive industry. CFAO South Africa is the regional division of a solid, successful, and diverse pan-African business, CFAO Group, with its headquarters in France, a wholly owned premium asset of Japan's renowned and respected Toyota Tsusho Corporation. CFAO South Africa has a strong expansion vision while supporting the Group into the African continent in the automotive sector and other sectors aligned to the CFAO Group strategy, including pharmaceuticals and renewable energy.

[www.cfao.co.za](http://www.cfao.co.za)

### **About Toyota Tsusho Africa**

Toyota Tsusho Africa, established in 1999, specialises in Supply Chain Management and Production Assembly, delivering a range of value-adding solutions to the South African Automotive Industry.

Toyota Tsusho Africa provides value and expertise to customers through its 5 Divisions. Its business service offering includes procurement and supply of production parts, raw materials, and equipment, as well as parts assembly and steel processing.

The offices, warehousing, and processing facilities are strategically located in Durban and Pretoria to ensure optimal service and delivery output to customers.



[www.ttaf.co.za](http://www.ttaf.co.za)

**About Ogihara (Thailand)**

[Ogihara \(Thailand\)](#) was established as a subsidiary of Ogihara Corporation in Japan in 1987 and started operating in February 1990. We are one of the leading automotive tools & dies makers and auto stamping parts manufacturers in Thailand that has been supplying automotive tools & dies and stamping parts to renowned local and international car/truck manufacturers. Ogihara (Thailand) has two manufacturing facilities, one in Ladkrabang Industrial Estate, Bangkok, and another in Gateway City Industrial Estate, Chachoengsao. Ogihara (Thailand) has two joint venture companies in India and another three affiliated companies in Pakistan, Philippines and Malaysia.

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